

**Course Title: Strategic Management Accounting & Controls**

**Course Code: ACCT7310**

**{Internal Use}**

**Division of Business and Management MPAcc course rubrics 2019/20 Trimester 2**

**Cover page**

<b>Course Convener (CC):</b>	<b>Dr. Thomas Wu</b>	<b>CC reviewed &amp; agreed by course instructor(s):</b>  <b>Thomas Wu</b>
<b>Course Instructor(s):</b>	<b>Dr. Thomas Wu</b>	
		<b>Submission Date (08/11/2019):</b>

<b><u>CILOs</u></b>
1. Recognize the roles of strategic management accounting in the process of implementing organizational strategies. (CILO 1)
2. Apply relevant management accounting knowledge and skills to generate relevant accounting information for business decision makings.(CILO 2)
3. Identify the components of responsibility accounting and design appropriate accounting procedures to implement responsibility accounting. (CILO 3)
4. Design appropriate budgetary control system to implement business plans of varied kinds of organizations (including non-for-profit organizations). (CILO 4)
5. Conduct performance evaluation and variance analysis in respect of standard costing. (CILO 5)

**Note to Instructors:** Assessment rubrics should be developed for all assessment tasks. The assessment rubrics/ guidelines should be made available to the students on:

- how the particular assessment task is aligned with the CILOs;
- the assessment criteria and standards, which must be based on the CILOs being assessed; and
- any submission procedures and deadlines, including penalty for late submission, if applicable.

**Course Assessment Task Components table extracted from Semester Teaching Plan (Weighting %):**

**Detailed Assessment:**

Class Participation (including class activities)	10%
Assignments and presentations	15%
Group Project and presentation	25%
Mid-term Test	10%
Final Examination	40%
<b>Total</b>	<b>100%</b>

<b><u>CILOs</u></b>
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3. Identify the components of responsibility accounting and design appropriate accounting procedures to implement responsibility accounting. (CILO 3)
4. Design appropriate budgetary control system to implement business plans of varied kinds of organizations (including non-for-profit organizations). (CILO 4)
5. Conduct performance evaluation and variance analysis in respect of standard costing. (CILO 5)

**1. Course Component: Class Participation Rubric (10%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>Professional conduct and manner (20%)</b>	CILOs 1 to 5	Student attends all classes throughout the semester	Student is absent one or two times in the semester, but provided instructor with a reasonable excuse.	Student is absent <b>not more than three times</b> in the semester but provided instructor with reasonable excuses.	Student is absent <b>four to five times</b> in the semester, and/or did not provide instructor with reasonable excuses.	Student attends less than 70% of the total classes.
<b>Level of engagement (50%)</b>	CILOs 1 to 5	Student enthusiastically asks and responds to questions and participates in discussions.	Student regularly asks and responds to questions and participates in discussions.	Student occasionally asks and responds to questions and participates in discussions.	Student rarely asks and responds to questions and participates in discussions.	Non-participation
<b>Demonstration of commitment to learning (30%)</b>	CILOs 1 to 5	<b>Always</b> pays undivided attention in class.	<b>Often</b> pays undivided attention in class.	<b>Occasionally</b> pays undivided attention in class.	<b>Rarely</b> pays undivided attention in class.	Commitment not evident

**2. Course Component: Assignment 1 Rubric (7%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>KNOWLEDGE (40%)</b> Demonstrates an understanding of basic accounting principles and concepts appropriately to the subject question	CILOs 1, 3	Demonstrates <b>thorough</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>sufficient</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>some</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>limited</b> knowledge and understanding of key concepts and related principles	Non submission
<b>(Note: Marking scheme will provide reference for assessment)</b>						
<b>COMMUNICATION (20%)</b> Analysis and explanations are clearly written, making effective use of grammar, spelling and vocabulary	CILOs 1, 3	Summarizes and writes with <b>a high degree of</b> effectiveness	Summarizes and writes with <b>a considerable degree of</b> effectiveness	Summarizes and writes with adequate <b>degree of</b> effectiveness	Summarizes and writes with <b>a limited degree of</b> effectiveness	Non submission
<b>COMPLETENESS (40%)</b>	CILOs 1, 3	The entire assignment is completed in full	At least 3/4 of the assignment is completed.	At least 1/2 of the assignment is completed.	Less than 1/2 of the assignment is completed.	No assignment is submitted

**Late Work Policy:** Deduction of 20% of total marks if assignment is submitted 1 calendar day late, 40% if 2 calendar days late, and 60% if 3 calendar days late. Assignment will not be graded and zero mark will be awarded if submitted 4 or more calendar days late.

**3. Course Component: Assignment 2 Rubric (8%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>KNOWLEDGE (40%)</b> Demonstrates an understanding of basic accounting principles and concepts appropriately to the subject question	CILOs 3, 4, 5	Demonstrates <b>thorough</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>sufficient</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>some</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>limited</b> knowledge and understanding of key concepts and related principles	Non submission
<b>(Note: Marking scheme will provide reference for assessment)</b>						
<b>COMMUNICATION (20%)</b> Analysis and explanations are clearly written, making effective use of grammar, spelling and vocabulary	CILOs 3, 4, 5	Summarizes and writes with <b>a high degree of</b> effectiveness	Summarizes and writes with <b>a considerable degree of</b> effectiveness	Summarizes and writes with adequate <b>degree of</b> effectiveness	Summarizes and writes with <b>a limited degree of</b> effectiveness	Non submission
<b>COMPLETENESS (40%)</b>	CILOs 3, 4, 5	The entire assignment is completed in full	At least 3/4 of the assignment is completed.	At least 1/2 of the assignment is completed.	Less than 1/2 of the assignment is completed.	No assignment is submitted

**Late Work Policy:** Deduction of 20% of total marks if assignment is submitted 1 calendar day late, 40% if 2 calendar days late, and 60% if 3 calendar days late. Assignment will not be graded and zero mark will be awarded if submitted 4 or more calendar days late.

4. Course Component: **Group Project (25%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>KNOWLEDGE (40%)</b> Demonstrates an understanding of basic accounting principles and concepts appropriately to the subject question	CILOs 1 to 5	Demonstrates <b>thorough</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>sufficient</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>some</b> knowledge and understanding of key concepts and related principles	Demonstrates <b>limited</b> knowledge and understanding of key concepts and related principles	Non submission
<b>(Note: Marking scheme will provide reference for assessment)</b>						
<b>COMMUNICATION (40%)</b> Analysis and explanations are clearly written, making effective use of grammar, spelling and vocabulary	CILOs 1 to 5	Summarizes and writes with <b>a high degree of</b> effectiveness	Summarizes and writes with <b>a considerable degree of</b> effectiveness	Summarizes and writes with adequate <b>degree of</b> effectiveness	Summarizes and writes with <b>a limited degree of</b> effectiveness	Non submission
<b>COMPLETENESS (20%)</b>	CILOs 1 to 5	The entire assignment is completed in full	At least 3/4 of the assignment is completed.	At least 1/2 of the assignment is completed.	Less than 1/2 of the assignment is completed.	No assignment is submitted

**Late Work Policy:** Deduction of 20% of total marks if assignment is submitted 1 calendar day late, 40% if 2 calendar days late, and 60% if 3 calendar days late. Assignment will not be graded and zero mark will be awarded if submitted 4 or more calendar days late.

5. Course Component: **Mid-term Test Rubric (10%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>Knowledge (33%)</b>	CILOs 1,2,3	Answers show a <b>thorough</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show a <b>substantial</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show a <b>general</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show <b>partial</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show <b>minimal</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).
<b>Accuracy/ Completeness (33%)</b>	CILOs 1,2,3	All computational answers are accurate/complete/thorough (according to the marking scheme).	<b>Majority of /Substantially all</b> computational answers are accurate/complete (according to the marking scheme).	<b>Over 50%</b> of computational answers are accurate/complete (according to the marking scheme). (50% -59.99%)	<b>Few</b> computational answers are accurate/complete (according to the marking scheme).	Computational answers are <b>inaccurate/ incomplete</b> (according to the marking scheme).
<b>Explanation &amp; Analysis (34%)</b>	CILOs 1,2,3	<b>All</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Major</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Adequate/ Reasonable</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Few</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/ thorough (according to the marking scheme).	Responses to short- answer questions (definitions/ explanations/analysis) are <b>inaccurate and/or lack thoroughness</b> (according to the marking scheme).

6. Course Component: **Final Examination Rubric (40%)**

Assessment Criteria		Excellent (10)	Good (8)	Satisfactory (6)	Marginal Pass (4)	Fail (2-0)
<b>Knowledge (33%)</b>	CILOs 1 to 5	Answers show a <b>thorough</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show a <b>substantial</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show a <b>general</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show <b>partial</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).	Answers show <b>minimal</b> understanding of the basic concepts of Accounting, the operations of the Accounting cycle, and application of the concepts learned in real-life scenarios (according to the marking scheme).
<b>Accuracy/ Completeness (33%)</b>	CILOs 1 to 5	<b>All</b> computational answers are accurate/complete (according to the marking scheme).	<b>Most</b> computational answers are accurate/complete (according to the marking scheme).	<b>Over 50%</b> of computational answers are accurate/complete (according to the marking scheme). (50% -59.99%)	<b>Few</b> computational answers are accurate/complete (according to the marking scheme).	Computational answers are <b>inaccurate/ incomplete</b> (according to the marking scheme).
<b>Explanation &amp; Analysis (34%)</b>	CILOs 1 to 5	<b>All</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Most</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Adequate/ Reasonable</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/thorough (according to the marking scheme).	<b>Few</b> responses to short-answer questions (definitions/ explanations/analysis) are accurate/ thorough (according to the marking scheme).	Responses to short- answer questions (definitions/ explanations/analysis) are <b>inaccurate and/or lack thoroughness</b> (according to the marking scheme).